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# STATE OF NEVADA DEPARTMENT OF TAXATION

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Monthly Stats Report -May 30, 2023

## **TAXATION REVENUE STATISTICS – March 2023**

## **Taxable Sales by County**

The Nevada Department of Taxation released statewide taxable sales for March 2023, which total \$7,713,074,776. Seven of the State's 17 counties recorded increases from the prior March.

County	Tax	xable Sales	% Chaireann (year-ov		County	Та	xable Sales	% Cha (year-ove	
Clark	\$	5,780,207,692	<b>A</b>	5.3	Churchill	\$	39,890,661		14.9
Washoe	\$	1,022,415,289	▼	6.1	Eureka	\$	39,517,058	<b>A</b>	35.8
Elko	\$	171,124,687	▼	1.3	White Pine	\$	29,782,502	▼	5.7
Carson	\$	134,905,580	▼	31.0	Lander	\$	28,492,423	▼	20.2
Storey	\$	107,295,080	<b>A</b>	39.5	Pershing	\$	19,180,299	<b>A</b>	6.1
Nye	\$	93,177,262	<b>A</b>	9.2	Lincoln	\$	5,476,930	<b>A</b>	20.5
Douglas	\$	85,770,820	▼	7.7	Mineral	\$	4,934,627	▼	24.9
Lyon	\$	80,697,669	▼	10.1	Esmeralda	\$	3,196,505	<b>A</b>	100.0
Humboldt	\$	67,009,692	▼	1.9					
					Statewide	\$	7,713,074,776	<b>A</b>	2.4

### **Taxable Sales by Industry Sector**

Seven of the state's largest industries (by taxable sales volume) saw over-the-year gains in March. Of these sectors, Professional/Scientific/Technical Services and Food Services/Drinking Places saw the largest relative gains from March 2022.

Industry Sector		able Sales	% Change (year-over-year)	
Food Services and Drinking Places	\$	1,356,364,296	▲ 10.0	
Motor Vehicle and Parts Dealers	\$	857,731,115	▼ 3.0	
Merchant Wholesalers, Durable Goods	\$	666,954,274	<b>▲</b> 2.4	
Nonstore Retailers	\$	511,964,871	<b>▲</b> 3.4	
General Merchandise Stores	\$	492,476,243	▼ 8.4	
Clothing and Clothing Accessories Stores	\$	405,894,930	<b>▲</b> 1.1	
Building Material and Garden Equipment and Supplies	\$	344,850,083	<b>▼</b> 16.9	
Miscellaneous Store Retailers	\$	236,172,934	<b>▲</b> 3.4	
Professional, Scientific, and Technical Services	\$	225,036,726	<b>▲</b> 12.0	
Food and Beverage Stores	\$	202,135,642	▲ 0.3	

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Form NVTC-ADM-4 Rev. 01/2023

#### Monthly Sales Tax Revenue Collections - March 2023

Total Sales Tax Collections:\* \$609,610,925

Percentage increase/decline: 1.0% increase from March 2022

Deposited to General Fund:\*\* \$158,812,956

Percentage increase/decline: 3.5% increase from March 2022

## Monthly Excise Tax Revenue Collections - March 2023

Monthly excise tax collections totaled \$48,752,747 in March. The table below shows the monthly collections for March 2023, as well as the total fiscal year-to-date percentage change.

Excise Tax	Mon	thly Revenue	% Change (fiscal year-to-date)		
Cigarette Tax	\$	13,367,946	▼	9.5	
Retail Cannabis Tax	\$	7,428,033	▼	12.3	
Wholesale Cannabis Tax	\$	4,860,509	▼	13.7	
Liquor Tax	\$	4,909,577	▼	2.8	
Other Tobacco Products Tax	\$	3,178,788	▼	2.4	
Live Entertainment Tax	\$	11,255,580	<b>A</b>	149.2	
Transportation Connection Tax	\$	3,556,607	<b>A</b>	25.7	
Tire Tax	\$	195,708	<b>A</b>	8.5	

### **Quarterly Tax Revenue Collections – Third Quarter, Fiscal Year 2023**

Quarterly tax collections, including the Modified Business Tax, totaled \$390,161,564 in the third quarter of Fiscal Year 2023. The table below shows the quarterly collections for March 2023, as well as the fiscal year-to-date percentage change.

Тах Туре	Qua	rterly Revenue	% Change (fiscal year-to-date)		
Modified Business Tax	\$	228,807,522	<b>A</b>	13.7	
Insurance Premium Tax	\$	118,848,866		4.6	
Real Property Transfer Tax	\$	22,487,356	▼	37.5	
Short Term Car Lease	\$	19,451,686		7.0	
Bank Branch Excise Tax	\$	566,134	▼	4.1	

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<sup>\*</sup> This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

<sup>\*\*</sup> Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.